

A STUDY OF IMPACT OF COVID-19 ON HOSPITALITY, AUTOMOTIVE AND AGRICULTURE SECTOR OF INDIA.

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Abstract:

The First case of Covid-19 in India which originated from China, was reported on dated 30th January 2020 On 31st December 2019, world Health Organisation (WHO) was informed of caused in Wuhan city, which is situated of china.

A novel coronavirus was identified as the cause by chines authorities on 7th January “2019- n Cov.” Covid 19 is a dangerous disease caused by a new strain of coronavirus

"Co"- stand for corona.

"VI- Stand for Virus

"D"-Stand for Disease

This paper analyses the economic impact of Covid-19 in India. The impact of coronavirus pandemic an India has been largely disruptive in term of economic activity as well as a loss of human lives. World Health Organisation (WHO) declared the Covid-19 Pendamic on dated 12th March 2020 till this day, this deadly outbreak is ruling all over the world. This outbreak of covid 19 is an unprecedented shock to the entire world and as well as o Indian economy. The various lockdown all over the world completely took the world by a standstill pressing a pause button for everything including the world one of the biggest economies. Due to corona virus the Indias real GDP depleted to its bottom in over six years during 4 Q. 2019-20. The Covid-19 Pendamic has revealed many weakness in the global system. According to the ministry of statistics, the growth rate of Indian went down to 3.1 % due to the Covid-19 as started by the Chief Economic Advisor of Govt. of India. The research paper focusses on this pendamic on various important sectors of the Indian economy. The objective of the study is to analyses the immediate effect covid-19 (Coronavirus) an Indian economy.

To take the review of covid-19 in India to find out the impact of covid-19 on Indian economy. The study is based on the secondary data sources, for this the researcher has used extensively the newspapers, Journals, New channels of Television, Website, government announcement, Internet & opinion of the expert doctors as well as scientist etc.

Covid -19 is having adverse effect on hospitality and industry even agriculture sector get the adverse impact of Covid-19 in terms of demand and supply of agriculture product & prices.

Key words: Covid-19, Indian economy, Industry, Trade WHO.

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1. Introduction :-

The first case of Covid-19 in India which originated from china, was reported on dated 30th January 2020. On 31st December 2019, world Health organization (WHO) was informed of cased in Wuhan city, which is situated at China. A novel coronavirus was identified as the cause by chines authorities on 7th January "2019-n Cov". Covid-19 is a dangerous disease caused by a new strain of coronavirus.

"Co"- stands for corona,

"VI" - Stand for virus

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Formerly, this disease was referred to as "2019 novel coronavirus" or 2019- in Cov." The official name of Covid-19 and SARS-COV-2, were issued by the WHO on February 2020.

The first positive case of the coronavirus reported from kerala with a student, who was studying in wuhan city. Reported from kevala with a student, who was studying in Wuhan city. The covid-19 is rapidly increases all over the country, with considerable effect felt socially and economically across the globe, there is growing awareness that we are all facing considerable challenges.

With the coronavirus (Covid-19) spreading in India, massive consequences to health and livelihood are feared, and the Govt. of India has imposed a 21- Days national Lockdown to limit virus transmission. India has taken early action to limit the spread of covid-19, ordering a 21- days nationwide lockdown for its population of 1.3 billion people starting march 25th . But the novel coronavirus has spread widly in India. The main objective of this paper is to assess the impact of Covid-19 on the Indian economy in the short term and long term on various sectors.

2. Objective :-

The objective of the study is to analyze the immediate effects covid-19 (Coronavirus) an Indian economy.

- i) To take the review of Covid-19 in India.
- ii) To find out the impact of covid-19 on Indian Economy.

3. Research Methodology :-

The Study is based on secondary sources, for this the researcher has used extensively the newspapers Journals , News channels of Television, websites, government announcements, internet, Whatsapp, and opinion of the expert Doctors. Scientist etc.

4. Results and Discussion :-

4.1 Immediate impact of Covid-19 on Indian economy.

The following are the main impact of covid-19 on the Indian economy, which is growing economy in

the world.

- Agriculture and supply chain
- Poultry Industry
- Auto Industry
- Hotel Industry
- Travel, Tourism and Transport Industry.
- Daily Industry.

4.11 Agriculture and supply chain

The Covid - 19 is main obstacle of this sector Covid-19 disrupting activities in agriculture and supply chains. The non-availability of migrant workers is interrupting some harvesting activities, particularly in Northwest, India. Where wheat and pulses are being harvested. There are disruption a supply chain because of transportation problems and other issues. The prices of wheat vegetable, fruits and other crops have declined, yet the consumers are paying more charges. It is the economic loss of farmers as well as consumers. In the konkan region with the Alphonso mango season just **starting** at nearly 40 % production is sent to foreign countries. Due to closure of export farmers will suffer a huge economic losses.

4.1.2 Hotel Industry :-

The hospitality industry is a broad category of fields within the service industry, that includes lodging, food and drink service, event planning, theme park, travel and tourism. It includes Hotels, tourism agencies, restaurants and bars.

Hotel industry says it lost is Rs. 1.3 trillion revenue in FY 2021. The Indian hotel Industry has taken a hit of over Rs. 1.30 lakh crore in revenue for the fiscal year 2020-21 due to the impact of Covid-19. The Indian hotel industry total revenue is F. Y 2019-20 stood at Rs. 1.82 lakh crore. As per our estimates in the F. Y 2020-21 approximately 75 % of the industry's revenues got wiped off. The hotel business are steadily closing and non-performing assets (N. P.A) are rising. Since march 2020 the industry has been struggling to manage its statutory and capital expenditure. The repayment of loan with interest is not just difficult but impossible under severe economic environment due to the present surge.

4.1.3 Poultry Industry:-

India is one of the world's largest producers of eggs & Chicken. India is the third- largest egg producer in the world (after China & U. S.) and fourth largest chicken producer in the world. It is estimated with a poultry population of 729 million small and medium farmers are mostly engaged in contract farming system. The poultry Industry is situated in different part of the country has been hit hard and rumours but the covid-19 can transmitted through consumption of Chicken, the prices of chicken have declined considerably as a result, near about two crore peoples employed in the poultry industry across the

country have been affected. In this coronavirus situation the wholesale prices of chicken has dropped by as much as 70 % .So it is very bad effect on poultry industry over the last one year the poultry Industry is riding a tough wave witnessing the higher feed prices owing to lowered. Acreage in maize production followed by covid-19 impact and lockdown.

4.1.4 Auto Industry :-

The Auto Industry is one of the important Industry in Indian economy, but due to the Covid-19 and lockdown the functioning of the industry fully hammered. The demand for the two wheeler and four wheelers vehicle drastically reduced in the lockdown period. After ease of lockdown also there no major growth in the demand of auto industry. Lockdown reduces the income of middle income group in India. Which results in declined the demand of auto industry. Indian companies will vary and depend upon the extent of the business with China. If shutdown is continues then it is expected to result in an 8-11 % Contraction of Indian auto manufacturing in 2020. .

Auto dealers have faced major problem at present there are 16000 auto dealers which include two, three and four wheelers across India. They were not able to transport vehicles in the lockdown period. The Covid-19 also affected automobile new Vehicles sales very badly especially in the month of Feb.2020. Like, in china new sales of Vehicles have fallen by 92 % in the Feb. 2020.

4.1.5 Travel, Tourism and Transport Industry :-

In India tourism is very important for the country's growing economy. Travel & tourism industry is an integral pillar of the make in India programme. The sector plays a significant role as an economic multiplier in creating Job at rapid rate. But due to Covid -19 this sector also affected. The negative impact have prevailed these industry.

Travel, tourism and Transportation (TTT) are few most critically victimized sector of Covid-19. As the rickshaw puller to airlines all have been affected the demand of TTT sector is adversely hit. The public transport such as railway metro airlines, taxis and buses are act as a carriers & distributor of disease and well harshly pretended by unremitting rules of social distancing. It can be also observed that due to the limited operation of the public transport system in the lockdown period, severe losses have been incurred in all the modes of public transport. The Indian railway will loss Rs. 6000 crores to Rs. 12500 crores from passenger trains & Rs. 6000 crores for freight service. So it is very big loss of government side.

4.1.6 Dairy Industry :-

The Indian dairy industry is the worlds largest small holder milk production system producing 187.7 million tonners (M.T.) of milk where about 70 % of the milk is produced by small holder having 1-3 animals per household. But in the early day's and months of Covid-19 Pandemic, the dairy industry faced various problems , such as shift in supply and demand. In India all dairy industries struggled to adjust to the new normal during the early stages of the pandemic, most capitalised on increased retail demand through operational flexibility. The dairy supply chain has been majorly impacted by the covid-19

pendamic. Due to the announcement of 21- Days lockdown has impacted liquid milk consumption by around 30-35 % with the closure of the hotels, restaurants, canteen and sweethome shops etc. .. Consumer are demanding more milk for stock up, hence the shopkeepers have raised the prices of milk.

Due to the lockdown an account of Covid-19 the dairy sector faced multi-dimensional losses not only in production and marketing, but also in processing of milk in to milk product.

India is self-sufficient in milk production because 73 million dairy farmers are engaged in the dairy sectors, especially women. During 2019-20 India exported 51,421.85 metric tonnes of dairy product but due to the lockdown period this export is declined.

4.1.7 Electronic Industry:

Before the Covid-19 pandemic, a modest growth rate in the electronics market was witnessed globally. After the pandemic the global electronics Industry has faced a dual impact. India's electronic Industry may face supply disruption, production, reduction impact on product prices due to heavy dependence on electronics components supply directly or indirectly and local manufacturing.

Conclusion:-

Covid -19 is having adverse effect on hospitality, agriculture, and industrial sector. Automotive industry is badly affected due to pandemic situation. Even agriculture sector also get the adverse impact of covid-19 in terms of demand and supply of agriculture product and prices. On that point of view there is negative growth in Indian economy.

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