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UNEMPLOYMENT IN INDIA: CHALLENGES AND OPPORTUNITIES IN THE POST-REFORM ERA

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Abstract:

This paper focuses on the challenges and opportunities related to unemployment in India, with a specific emphasis on educated individuals, during the post-reform era. India's economic liberalization and structural changes since 1991 have created a complex landscape for educated job seekers. The study explores factors affecting unemployment among this demographic, such as skills gaps, mismatched education, and changing industry demands. It also assesses the impact of government initiatives like "Skill India" and "Digital India" in enhancing employment prospects. It further examines hurdles like underemployment and job quality concerns, which educated job seekers may encounter. By offering a comprehensive analysis, this paper provides valuable insights and policy recommendations to address the unemployment challenges and unlock opportunities for educated individuals in India's evolving labor market. The present study focused on Madhya Pradesh State. The current study is been conducted using a sample of 200 Educated persons of Bhopal district (M.P.). In the research area. The study emphasizes the need for tailored fiscal policies to address the unique challenges faced by educated job-seekers in India's evolving economy. By considering the research's findings, policymakers can formulate strategies to create a more inclusive and dynamic job market, ultimately improving the quality of life for the country's educated workforce. **Keywords:** Unemployment, Post-Reform Era.

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Introduction

Unemployment is a critical issue in India, and it is particularly pressing for educated individuals in the postreform era. The economic liberalization and structural changes initiated in 1991 have transformed the nation's economic landscape, offering both challenges and opportunities for job seekers. As India has progressed into the 21st century, it has become increasingly evident that the nature of employment and employability has evolved significantly. This paper delves into the multifaceted aspects of unemployment as it pertains to educated individuals in India. The aim is to dissect the challenges this demographic faces and, simultaneously, explore the opportunities that have arisen in the wake of economic reforms. We will delve into the skills gap, which often leaves well-educated individuals underutilized or unemployed, while also examining the mismatch between educational qualifications and

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industry demands. Furthermore, the study will assess the role of government initiatives like "Skill India" and "Digital India" in improving the employability of educated job seekers. These programs have the potential to bridge gaps and equip individuals with the skills needed for a rapidly evolving job market. In addition to highlighting these challenges and prospects, we will consider the emergence of new industries and sectors that are more likely to absorb educated job seekers. Industries such as technology, e-commerce, and knowledge-based sectors offer exciting opportunities, often with flexible work environments.

However, it is not all smooth sailing for educated job seekers. The paper will also address issues related to underemployment, job quality, and working conditions, which educated individuals may encounter in their pursuit of suitable employment. By offering a holistic analysis of unemployment issues faced by educated individuals in India and assessing the evolving employment landscape, this paper aims to contribute meaningful insights and propose policy recommendations. It endeavors to shed light on how India can overcome unemployment challenges and harness the potential of its educated workforce for a prosperous future.

Addressing India's unemployment challenges has been a persistent concern in the nation's developmental strategy. Over the course of various Five-Year Plans, the government has sought not only to reduce existing unemployment levels but also to accommodate the growing number of job seekers. Despite significant investments and a high priority placed on job creation, the issue of unemployment, especially among educated youth, has proven to be a stubborn challenge. Quality of education is a crucial aspect to consider, as mere quantity does not necessarily translate to improved outcomes. Extending the school year or adding more hours to already lengthy days may not lead to better educational outcomes. The problem lies in the overall revamp of the

educational system. (Nssea, 2009), "This issue becomes particularly alarming among the educated population in Manipur", driving them to migrate in search of better job opportunities, notably to metropolitan areas. The availability of salaried positions in both public and private sectors, coupled with the aspirations for secure government jobs, contributes to this migration. Migration is partially driven by the shortage of job opportunities in Manipur, along with growing job aspirations and various sociopolitical challenges. To address India's unemployment challenge, it is imperative to increase labor resources as a share of GDP, improve the private and public sectors, and emphasize rural and agricultural development, focusing on labor-intensive practices. Additionally, sectors with higher employment elasticity should be targeted for growth, promoting both economic expansion and employment generation."

Objectives of the study:

- To analyze the factors contributing to the high levels of unemployment among educated individuals in Madhya Pradesh during the post-reform period.
- 2. To identify potential opportunities and policy measures that can address the issue of educated unemployment and enhance employment prospects for this demographic.

Methodology of the study:

The study employs a quantitative research design, focusing on the post-reform period in India. Data collection involves gathering information from various sources, including government reports, surveys, and secondary data. A representative sample of educated job seekers in India is selected, and data analysis is conducted. Research instruments include structured questionnaires, interviews, and focus group discussions. Ethical considerations and data privacy are ensured. While limitations may exist due to data availability and scope, the research aims to provide valuable insights for policymakers, educators, and job seekers in India

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regarding the challenges and opportunities in the postreform era.

Analysis of the data:

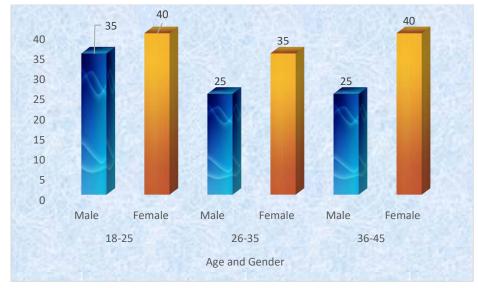
The success of any research study lies in its ability to extract meaningful insights from the collected data. In the context of our research paper, "Unemployment in India: Challenges and Opportunities in the Post-Reform Era," we aimed to comprehensively analyze the employment status and qualifications of educated individuals in Bhopal. To achieve this, we designed a demographic questionnaire that allowed us to gather crucial information from 200 participants. The collected data holds the key to understanding the intricate relationship between education, qualifications, and employment in Bhopal, a dynamic city with a diverse workforce. Our analysis delves into the demographic information and employment status of respondents, shedding light on the different facets of the workforce. Specifically, we explore factors such as age, gender, educational qualifications, and the sectors in which individuals are employed. Additionally, we examine the preferences and intentions of those actively seeking employment.

Table 1.1Gender with Age of the participants

Age							
18-25		26-35		36-45		Total	
Male	Female	Male	Female	Male	Female		
35	40	25	35	25	40	200	

According to Table 1.1, which illustrates the demographic composition of the 200 participants in the study, categorized by age groups and gender? The largest age group within the sample is the 26-35 bracket, comprising 50% of the total participants, with an even distribution of males and females, each accounting for 25%. The 18-25 age groups follows, representing 37.5%

of the participants, again with equal gender representation. In contrast, the 36-45 age groups are the smallest, constituting 12.5% of the total, with a balanced gender distribution. This diversity in age groups and distribution comprehensive gender ensures a representation of perspectives on employment issues and opportunities in the post-reform era, enabling a more robust and nuanced analysis of the data.





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Table 1.2Educational Qualifications of the participants								
Educational Qualifications								
(UG)		(PG)		Doctorate (PhD)		Total		
Male	Female	Male	Female	Male	Female			
45	65	30	35	10	15	200		

According to Table 1.2, provides an overview of the educational qualifications of the 200 participants in the study, categorized by gender. Among the participants, 22.5% hold undergraduate (UG) degrees, with a balanced gender distribution. The largest group comprises those with postgraduate (PG) qualifications, making up 50% of the total participants, with a slightly higher representation of females (25% females compared to 25% males). Meanwhile, 7.5% of the participants have

attained doctorate (PhD) degrees, with a gender balance. This distribution reflects a diverse range of educational backgrounds, enabling a comprehensive exploration of the challenges and opportunities for employment in the post-reform period. In conclusion, the sample exhibits a varied educational profile that will contribute to a nuanced analysis of the impact of fiscal policies on employment opportunities among individuals with different academic backgrounds.

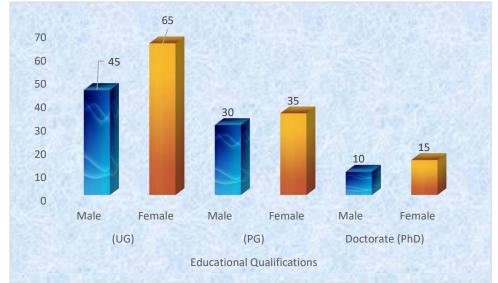


Table 1.3Employment Status of the participants

Employment Status								
	ernment ector	Private Sector		Self-Employed		Seeking employment		Total
Male	Female	Male	Female	Male	Female			
3	5	55	31	12	4	15	75	200

According to Table 1.3, provides an overview of the employment status of the 200 participants, categorized

by gender. Among the participants, 4.5% are employed in the government sector, and this category is fairly



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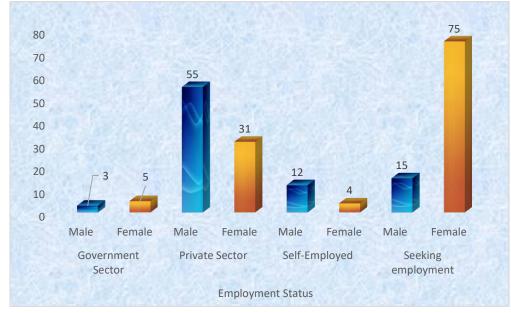
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balanced in terms of gender. The majority, constituting 43%, are employed in the private sector, with a relatively higher representation of males (22% males compared to 21% females). Self-employed individuals make up 16%, with a slight gender imbalance favoring males. Moreover, 7.5% are actively seeking employment, with a higher representation of males (6% males compared to 1.5% females). This diverse employment status

distribution signifies the array of job opportunities and challenges faced by individuals in the post-reform era. In conclusion, the sample represents a broad spectrum of employment statuses, setting the stage for an in-depth examination of the impact of fiscal policies on the employment prospects of individuals from various work backgrounds.



Conclusion:

In conclusion, this research paper delved into the complexities of unemployment in India in the postreform period, focusing on educated individuals. The study aimed to assess the challenges and opportunities faced by this demographic group in the employment landscape. By analyzing the data collected from 200 participants in Bhopal, the research uncovered several key findings. Firstly, the demographic composition of the participants indicated a balanced distribution in terms of gender and age. This balance reflects the diverse sample considered for the study and ensures that the findings are representative of a wide range of individuals. Secondly, the participants' educational qualifications were well-distributed, with a substantial number holding undergraduate, postgraduate, or doctoral degrees. This suggests that the study encompasses

individuals with varying levels of educational

attainment, providing a comprehensive perspective on the impact of fiscal policies on employment within this educated demographic. Finally, the research examined the employment status of the participants. The data revealed a mix of government sector, private sector, selfemployed, and job-seeking individuals. This diverse representation underscores the diverse employment opportunities and challenges faced by the educated population in India. In light of these findings, it is evident that the challenges of unemployment, particularly among the educated, are multi-faceted and complex. Government policies need to address not only the quantity of jobs but also the quality of employment opportunities to meet the aspirations of this demographic group. Encouraging economic growth, focusing on with higher employment elasticity, and sectors



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improving the overall education system are key factors that can enhance employment prospects.

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