



## CONTRIBUTION OF CSR PRACTICES OF SBI IN AREA OF ENVIRONMENT

\* Mr. Anusthan S.N.

\*\* Mr. Gopale S.D.

\* Research Scholar, PVP College, Pravaranagar.

\*\* Research Scholar, PVP College, Pravaranagar.

**Abstract:**

The New Company Act of 2013 mandates that businesses with a net worth of Rs. 500 crores, revenue of Rs. 1000 crores, or net profit of Rs. 5 crores devote 2% of their average profit for the preceding three years to social responsibility programs. The current CSR landscape in India is the primary focus of the study. With the aid of their numerous reports, State Bank of India was selected for this investigation. To find out how much money is really spent on CSR.

SBI, the only Indian bank on the Fortune Global 500 list of the biggest companies in the world for 2020, is the 48th largest bank in the world by total assets. It also ranks 221st on the list. With a 23% asset market share and a 25% share of the entire loan and deposit market, this public sector bank is the biggest in India. With almost 250,000 workers, it ranks as India's tenth-largest employer. After HDFC Bank and ICICI Bank, State Bank of India became the third lender and the seventh Indian company to cross the ₹ 5-trillion market capitalization threshold on the Indian stock exchanges for the first time on September 14, 2022.1. Because of the SBI's aforementioned significance, researchers have examined the CSR fund and how it is used.

**Key Words:** CSR, Average Profit.

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**Introduction:**

Every single business is a component of society. Businesses rely on society for a variety of resources, so it is their first responsibility to give back to the community in India through initiatives like sustainability, promoting cultural events, addressing environmental issues, etc. Companies with a net worth of at least Rs. 500 crore, a turnover of Rs. 1000 crore, or a net profit of at least Rs. 5 crore are required to practice corporate social responsibility (Company Act 2013, Section 135) The current study examines the areas where SBI has made discoveries, taking into account data from the previous three years.

**Objectives of study:**

1. To know the Criteria of CSR.
2. To study CSR activities of State Bank of India under the area of environment.

**Limitations of the study :**

Like any other words, the present study also has its own limitations this are stated below.

1. The study period limited to Three years (I.e. 2019-20 to 2021-22)
2. In the above research only the CSR activities of SBI bank have been studied. The study is based on the secondary data which may have its own limitations.

3. Under this study the researcher has just analyse the area of environment.

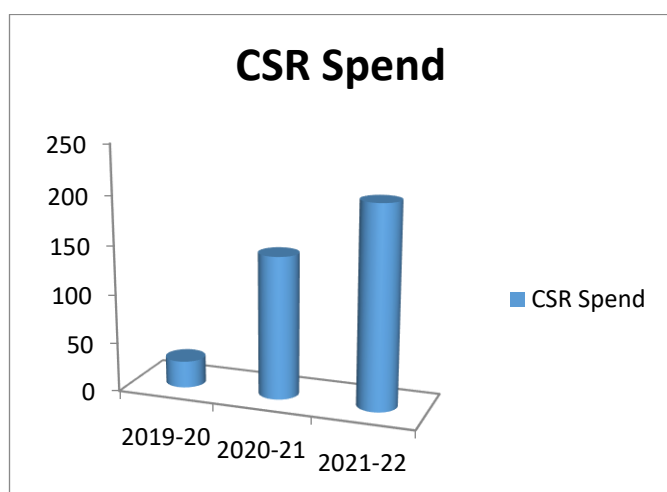
#### Research Methodology:

The study being analytical in nature as based on secondary data which is collected from annual reports of SBI.

#### Data Analysis and Interpretation:

(In Crores)

Sr. no	Description	2019-20	2020-21	2021-22
1	Chief Minister Relief Fund of Various States	9.00	26.00	101.54
2	Normal donations and other direct activities including	6.09	47.70	
3	SBI Foundation	12.38	71.18	102.56
<b>Total CSR Spend</b>		<b>27.47</b>	<b>144.88</b>	<b>204.10</b>

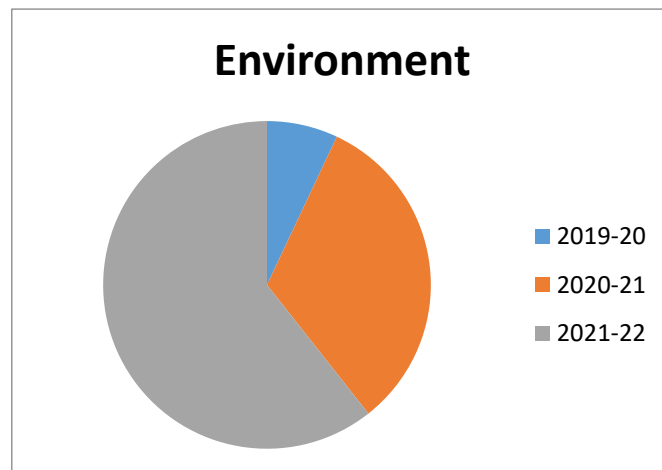


(Source- SBI Annual Reports)

#### CSR Practices Spend By State Bank of India in area of Environment (In Percentage)

Sr. No	Practices	2019-20	2020-21	2021-22
1	Environment	0.65	3.00	5.62

(Source- SBI Annual Reports)



#### Year Wise analysis of CSR Practices on Environment :

##### 2019-2020

Sanitization, environmental protection, and Swachhata In support of the government's "Swachh Bharat" campaign, State Bank of India has launched a number of nationwide projects, including the provision of sanitary napkin vending machines, dumper bins, and machines for recycling plastic. Every program pertaining to environmental protection helps to lower carbon emissions. ~1.10 crore has been allocated for sanitation and environmental protection in FY2020. Furthermore, SBI Bank has coordinated the installation of intelligent crushing bins to gather single-use plastic bottles for recycling across various locations in India. In addition, significant tree planting campaigns have been launched, with more than four lakh trees planted throughout India.

##### 2020-21

Swachh Bharat: SBI Bank is dedicated to the government's "Swachh Bharat" mission and has implemented various initiatives nationwide, including the provision of sanitary napkin vending machines, dumper bins, and plastic recycling machines, among other things. Additionally dedicated to preserving the environment, SBI Bank makes a significant effort to lower its carbon footprint. The following are the main projects that SBI Bank has carried out: Leprosy

Mission Trust received a donation of lab equipment, and five handicapped-accessible restrooms were built or renovated. Green Leaf Trust organized a tree planting event in Ahmedabad's Miyawaki System with support from SBI. • A donation to the Prabhav Foundation Green Park in New Delhi will help plant trees along the Yamuna River's banks near Kalindi Kunj and Abul Fazal Pond.

### 2021-2022

Sanitation, Environment Protection, and Swachh Bharat • Supported the World Wild Fund (WWF) for Nature, Hyderabad in setting up solar-based deep-well pumping systems to provide water to wildlife in deep Nallamalla Forest (Nagarjuna Sagar Srisailam Tiger Reserve). • Encouraged the purchase and installation of High Mast Solar Lights in the 27 Gram Panchayats of Khurda District, Orissa. Apart from the aforementioned, SBI Bank has carried out a number of other projects, such as installing solar power plants.

### 2022-2023

The Hon'ble Prime Minister announced the Amrit Sarovar Yojana, an initiative to revitalize 75 lakes in each district of the nation in honor of India's 75th anniversary of independence (Azadi Ka Amrit Mahotsav). SBI Bank has provided funding for the CSR revitalization of seven of the 75 lakes in the Kolar district of Karnataka, with a total budget of approximately ~4.26 crore. Ten electric vehicles have been donated as part of SBI Bank's green initiatives to be used for the transportation of patients and their dependents at AIIMS, New Delhi. For this purpose, an electric charger has also been installed. People impacted by the Joshimath landslide have received

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livelihood support in the form of donations to the Uttarakhand State Disaster and assistance with their rehabilitation.

### Findings and Conclusions:

In business, not only profit from the society but also giving something to the society is obligatory In line with this principle. the Companies Act 2013 laid more emphasis on the concept of CSR. The present research examines the CSR policy of SBI, the largest public sector company in India and shows how much money SBI's CSR funds have spent on which projects on the environment. Balanced growth of environment is necessary for sustainable development of human beings. In the reporting year 2019-20, SBI Bank has spent 1.10 crore on environment from its CSR fund. In the year 2020-21, CSR funding was specially given on tree plantation. From the above research it is concluded that the amount spent by SBI on environmental sector is low. It is necessary to increase this by five to ten percent and spend on various environmental problems in urban areas.

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