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Original Research Article

PROMOTING LOCAL AND DOMESTIC BRANDS: STRATEGIES FOR SUSTAINABLE GROWTH AND **ECONOMIC IMPACT**

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Abstract:

The promotion of local brands is vital for driving economic growth, supporting regional development, and fostering sustainability. This paper explores strategies for promoting local brands, focusing on marketing, innovation, and policy support. Case studies of successful brand promotions highlight the role of businesses, governments, and consumers in creating resilient domestic brands that can compete globally.

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Introduction:

In the global economy, local brands face fierce competition from multinational companies. However, promoting local brands is essential for economic resilience, job creation, and innovation. This paper discusses strategies for overcoming these challenges, exploring the impact of local brands on national and international markets.

The Importance of Promoting Local Brands

1. Economic Benefits

Local brands create jobs, stimulate local industries, and foster economic growth by supporting small businesses and generating value chains.

2. Cultural Identity and Community Local brands preserve cultural heritage, foster loyalty, and strengthen community identity.

3. Environmental Sustainability

Local products have a lower carbon footprint, reducing reliance on international supply chains and promoting sustainability.

Challenges Faced by Local and Domestic Brands

1. Globalization and Competition

Multinational corporations often outcompete local

brands due to their resources and global reach.

2. Limited Marketing Resources

Many local businesses lack the financial resources for large-scale marketing, limiting their brand visibility.

3. Consumer Perceptions

Local brands may be perceived as inferior, requiring efforts to build brand recognition and trust.

Strategies for Promoting Local and Domestic **Brands:**

1. Leveraging Digital Marketing

Social media and SEO offer low-cost solutions for increasing brand visibility.

2. Storytelling and Emotional Branding

Storytelling creates deeper consumer connections by showcasing brand values and heritage.

3. Collaborating with Influencers

Local influencers can enhance brand credibility and expand reach.

4. Government Support

Governments can provide incentives and create environments conducive to local brand growth.



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Case Studies: Successful Local Brand Promotions

1. Patagonia

Patagonia thrives by promoting sustainability, authenticity, and social responsibility, creating a loyal customer base.

2. Amul

Amul's success in India lies in providing affordable, quality dairy products while maintaining strong consumer engagement through advertising and social initiatives.

Conclusion:

Promoting local brands is crucial for economic development, cultural preservation, and environmental sustainability. Despite challenges, local brands can thrive by focusing on quality, consumer engagement, and sustainability. Successful examples like Patagonia and Amul demonstrate that with innovation and support, local brands can compete globally. Governments play a key role in fostering these efforts, ultimately benefiting both businesses and communities.

Survey:

A questionnaire was distributed to 100 people out of these 15 people responded sharing their experience and views

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