

*** Tanmay Karde. ** Manraj Singh Daudariya & *** Ayan Dhopaukar**

*, **, *** Research Students, B. K. Birla College, Kalyan

Abstract:

You probably have heard about hey this bitcoin thing went from 40 USD to 40 thousand USD and you're thinking damn if only I would've made the investment which is correct and now, you're looking for another opportunity like that and your favorite "famous" people have endorsed similar things haven't they well let's take a deep dive into this.

Copyright © 2025 The Author(s): This is an open-access article distributed under the terms of the Creative Commons Attribution 4.0 International License (CC BY-NC 4.0) which permits unrestricted use, distribution, and reproduction in any medium for non-commercial use provided the original author and source are credited.

Introduction:

According to coinmarketcap.com a price tracking website the global market of cryptocurrencies features over 13,000 crypto assets, with a total capitalization exceeding USD 2.5 trillion which is massive and no small amount And the "famous" people make money by doing pumps and dumps with the same thing. Some examples of these famous people are Logan Paul, KSI, Mr. Beast, Andrew Tate and Hailey Welch there's more people but we'll talk about these people.

Identify, Research and Collect Idea:

To cover the "famous" people now **Logan Paul** now this guy already got loads of hate before this crypto stuff you see back in 2017, **Logan Paul** ignited a massive outrage against him after he filmed a video of a suicide victim in **Japan**. To have so little compassion as a person gave away his life and you disrespect him by recording him and make fun of him but he came back, he did manage to fool his audience **CryptoZoo** was supposed to be a fun blockchain game that can earn you money. It launched in **2021**... but millions of dollars of investor money later, things broke he fired the developers and took control of it

and assured his audience that he'll make the game a success but then In January 2023 Paul apologized via Twitter, and promised to refund \$1.3 million for NFT holders of *CryptoZoo* via a "rewards program". In February 2023, Paul was presented with a class-action lawsuit by some of those who had invested in the game. He promises a "refund" program a year later in January 2024, offering to partially refund tokens from fans who agreed to not sue him. He would also file a counter-claim against the other two defendants named in the class-action lawsuit, **Eduardo Ibanez** and **Jake Greenbaum**. WAY to go Logan mind that Logan and KSI who is second in the list have a hydration drink company together called **Prime Hydration** which is currently valued at **\$3.2 billion**

KSI real name Olajide Olayinka Williams Olatunji, the famous UK youtuber allegedly executed pump-and-dump schemes related to at least three crypto tokens. The accusations come from crypto fraud investigator **Zach XBT**, known for uncovering major scams in the space. According to Zach XBT, KSI used his significant social media following across YouTube and X to promote certain tokens, causing

prices to surge. ZachXBT then presented on-chain data showing large sell-offs from KSI's wallet for over **\$1 million** in profits shortly after.

The practice of artificially inflating token prices before dumping holdings is known as a “pump-and-dump” scheme.

Mr. Beast real name James Stephen "Jimmy" Donaldson now this guy he isn't a douche bag like the other two this guy is known as the sweet guy by the people he often donated money, he also build 100 wells in Africa and is a loveable guy overall he had a burger business called **Beast Burgers** closed due to concerns about poor quality control, lack of focus on

customer experience, and the company allegedly prioritizing their own expansion over the quality of the food which is not our main topic our main topic is the crypto thing now as he often talks about his purchases on twitter. We found his crypto wallet through an NFT he said he purchased way back in **2021**

Here's the screen shot in how he leaked his wallet now everyone can see what he did or as his lawyers say “his team did” but he talked about this on a podcast that he himself made some major buying- selling decisions.



CryptoPunks Bot @cryptopunks... · 3h ...

Punk 939 bought for 50 ETH (\$99,542.00 USD) by 0x9e67d0 from 0xc352b5.

larvalabs.com/cryptopunks/de...

#cryptopunks #ethereum



MrBeast @MrBeastYT · 1m

I bought this one :)



Here's some more proof regarding his insider trading I'll not get too much into specifics but here's an image well researched by SomaXBT who is a scam survivor turned into crypto investigator



Well would you look at this

Total profit: \$509,817.04

Deducting the \$25,000 investment, MrBeast's net return is **\$484,817.04**

SHOPX now currently trades at \$0.004, down from 99.85% from its all-time high. MrBeast's trading history reveals him dumping most of his positions around the peak. Talk about not all glitter being gold.

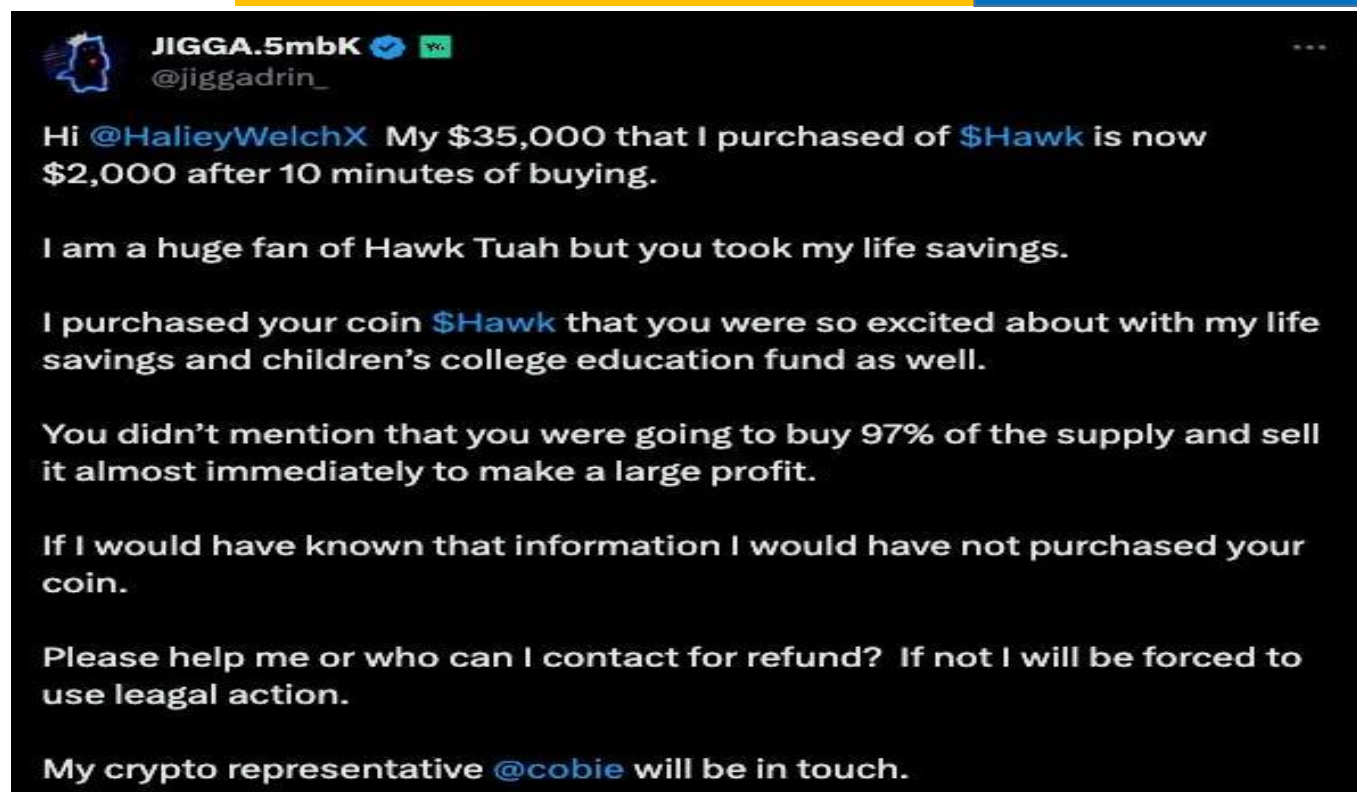
Andrew Tate is known for talking about politics, male empowerment and the matrix. The matrix is a popular belief on the internet, based on the sci-fi film **The Matrix**, it is used as a metaphor for societal structure and mechanisms used to control or manipulate free thinking individuals. But aside from all that he's also known for his fraudulent ideas and actions especially for manipulating individuals who are trying to fix their lives by promising quick and easy success, so when Andrew Tate and his brother Tristan Tate found ways to manipulate their audience with crypto they were quick to jump in action. Andrew Tate had talked about how he disliked the crypto as a whole multiple times but he later changed

his statement and stated that he did not dislike crypto as a whole but rather that he hated the culture around it, he stated that he wanted to change the crypto culture so he promoted **VENOM** token, **FMADONNA** token, **ROOST** token and **DADDY** token the prices of all of these have went down, a basic pump and dump scheme. Andrew then decided to create his own crypto token and called it **The Real World** token, this token is tied behind a paid course called The Real World formerly known as Hustlers University it is considered to be pyramid scheme. Andrew Tate uses the students from his "get rich quick" scheme to increase the value of crypto coins by promoting them as a rising token yet as seen before all of the tokens that he promoted have went down, by promoting easy to pump tokens Andrew Tate makes millions by dumping tokens before they go down



This is how they all fool you but the next person in the scam actually well makes me laugh how stupid people really are no offense but let's just talk about it **Haliey Welch** is popularly known as the Hawk Tuah girl due to popular internet meme relating to her. Hailey Welch got famous through that meme and decided to create a podcast called **Talk Tuah**, the popularity of this podcast helped Haliey to scam the audience. Haliey then decided to create her own crypto token and called it the **HAWK** token, these were targeted towards people who are not experienced in crypto trading to scam them through a rug pull. The team that is working on the token were given free tokens through insider trading, Haliey had posted on twitter about how the team hasn't sold a single token but it wasn't the complete truth, the team

had pre sold the token to the investors and had made over a million dollars, the team then used excuses to hide the profit they made by saying that even through their desperate attempts they couldn't stop the snipers but it was all a lie to hide their inside trades and rug pull and the team also decided to put a fee on the token during the initial launch to "prevent snipers" but they ended up making a huge profit through the fee alone See now Hailey was literally a nobody who got famous due to a stupid meme and people invested money in something she promoted she who people know probably has no idea how this space works us as working people really need to do our own research before putting our own hard earned money into anything but here's a fun screenshot from hailey's



scam like what even are people doing I'd like to quote something from a movie I like "The future: a dark, desolate world. Fighting an enemy we cannot defeat. Are we destined down this path, destined to destroy ourselves like so many species before us?"

I've rephrased the quote to support our narrative but yes

We only say this do your research it's your money do not fall for these get rich quick schemes and spend your money wisely and crypto is pretty unpredictable space remember that before investing

A big thank you to the youtuber **CoffeeZilla** aka Stephen Findeisen his videos on the scams were a big

part of our report and thank you to you guys for listening to us

References:

- [1] [https://en.wikipedia.org/wiki/CryptoZoo_\(video_game\)](https://en.wikipedia.org/wiki/CryptoZoo_(video_game)) (**Logan Paul**)
- [2] <https://www.binance.com/en/square/post/4150582060498> (**KSI**)
- [3] <https://www.loock.io/blog/mrbeast-investigation> (**Mr. Beast**)
- [4] https://www.youtube.com/watch?v=e4UJE8XbrUs&ab_channel=Coffeezilla (**Andrew Tate**)
- [5] https://www.youtube.com/watch?v=zUHq8AWR1Rg&ab_channel=voidzilla (**Hailey Welch**)

Cite This Article:

Karde T., Daudariya M.S., Dhopaekar A. (2025). *Crypto Scams.* In *Aarhat Multidisciplinary International Education Research Journal*: Vol. XIV (Number I, pp. 82 – 86) DOI: <https://doi.org/10.5281/zenodo.15252604>